

SURFCREST ONE, INC.
BOARD OF DIRECTORS MEETING MINUTES
OCTOBER 25, 2006

- CALL TO ORDER:** The regular Board of Directors meeting was called to order at 6:30 p.m.
- DIRECTORS PRESENT:** Tom Sizlo, Ben Clark, Sheri Kasabian and Linda Cleary
- ABSENT:** Joel Parker
- ALSO PRESENT:** Jan Standish, Golden West Property Management
- HOMEOWNERS FORUM:** Mr. and Mrs. Ted Gotsch were present regarding the status of the paint project. The Board informed them that delays have put this project approximately two weeks behind schedule. They asked if the bolts on the trellis were to be painted and suggested that the wall between homes be covered when the trellis are painted.
- MINUTES:** A motion was made by Ben Clark seconded by Sheri Kasabian and carried to approve the minutes of September 27, 2006 as written.
- FINANCIAL REPORT:** A motion was made Ben Clark seconded by Linda Cleary and carried to approve the September, 2006 financial report as revised.
- Check #255 needs to be re-classified to paint reserves.
- A motion was made by Sheri Kasabian seconded by Ben Clark and carried to close the Indy Bank and Fremont CD's at maturity and deposit the funds in the Bank of Orange County.
- OLD BUSINESS:** Painting – new schedule will be sent out.
Inserts on building will default to not painted medium color
Pop-outs – will be painted medium color
Only three color schemes will be used.
- 19311 Surfview – Mr. Stepanian reported that the wall between his and the adjacent unit sounds "hollow" and that leaves were painted over.
- 2007 Budget Meeting date to be determined.
- A motion was made by Linda Cleary seconded by Sheri Kasabian and carried to adjourn at 7:35 p.m.

ACCEPTED: _____ **DATED:** _____