

**SURFCREST ONE, INC.
BOARD OF DIRECTORS MEETING MINUTES
MAY 23, 2007**

CALL TO ORDER: The regular Board of Directors meeting was called to order at 6:30 p.m.

DIRECTORS PRESENT: Tom Sizlo – President
Ben Clark – Vice President
Kelley Duarte – Secretary
Linda Cleary – Treasurer

ABSENT: Joel Parker – Member at Large

ALSO PRESENT: Jan Standish, Golden West Property Management

HOMEOWNERS FORUM: Sheri Kasabian was present and reported that the Surf One website needed to be updated with current Board members.

MINUTES: A motion was made by Ben Clark seconded by Kelly Duarte and carried to approve the minutes of 4-25-07 as amended.

FINANCIALS: A motion was made by Linda Cleary seconded by Kelly Duarte and carried to approve the 4-30-07 financial report as submitted.

DELINQUENCY REPORT: The Board voted to proceed with the notice of trustee sale and foreclosure on parcel # AP 023-551-07.

OLD BUSINESS: Architectural Form change – A motion was made by Linda Cleary seconded by Kelly Duarte and carried to approve the revised form, inspection requirement and deposit amount.

NEW BUSINESS: Reserve Study – A motion was made by Ben Clark seconded by Kelly Duarte and carried to approve the RDA Reserve Study proposal as required without pictures.

ADJOURN: The meeting was adjourned at 7:25 p.m.

ACCEPTED: _____ **DATED:** _____